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MEDIA RELEASE

\$10 Million Target Set for the SFCCA-SCCCI Joint Initiative
“Grateful for the Present, Nurturing the Future” (“饮水思源、共育贤才”)
in Support of the Lee Kuan Yew Centennial Fund

The Singapore Federation of Chinese Clan Associations (SFCCA) and the Singapore Chinese Chamber of Commerce & Industry (SCCCI) are delighted to announce our joint initiative -- “Grateful for the Present, Nurturing the Future” (“饮水思源、共育贤才”) in support of the Lee Kuan Yew Centennial Fund. The Lee Kuan Yew Centennial Fund was launched on 30 May 2023 to support the development of Singapore youth to become our future leaders, to pass on founding Prime Minister Mr. Lee Kuan Yew’s visionary thinking, imagination, and determination, with a view to continue to shape Singapore’s future as an exceptional nation.

The Chinese Community deeply appreciates Mr. Lee Kuan Yew’s contributions, his leadership in building the modern Singapore and instilling in everyone the values which have given Singapore and Singaporeans a strong and respected character internationally despite our geographical constraints and strategic vulnerabilities. The intent of this joint initiative is to bring to Singaporeans’ mind, particularly the next generation, of Mr. Lee Kuan Yew’s contributions, his values and ideals that are still relevant for Singapore’s present and the future.

SFCCA and SCCCI are collaborating with our networks of members, clans, affiliated schools, trade associations and community partners to galvanize Singaporeans from all walks of life to pledge their support for this initiative by signing on the signature books and

donating to the Lee Kuan Yew Centennial Fund. We encourage active participation in signing the signature books, valuing the significance of each signature regardless of the donation amount.

SFCCA and SCCC will reach out to the Singapore Malay Chamber of Commerce and Industry, the Singapore Indian Chamber of Commerce and Industry, and the Eurasian Association, Singapore to invite them to join us to co-organize this initiative. Together, we aim to widen the pledging of support to our entire multi-racial community in this meaningful endeavor.

This joint initiative will continue until 15 September 2023. We are thankful that it has thus far received overwhelming support from many participating organizations and individuals. Our target is to raise \$10 million for the Lee Kuan Yew Centennial Fund to demonstrate our collective contribution towards this endeavor.

We plan to present the sum of donations and signatures in a ceremony on 15 September 2023 witnessed by Deputy Prime Minister Lawrence Wong. It will also serve to commemorate the 100th anniversary of Mr. Lee Kuan Yew's birth, express our appreciation for his contributions to Singapore, and affirm our collective commitment to pass on his beliefs, values, and principles to the succeeding generation.

Media representatives will be invited to attend the presentation ceremony. We will share more details at a later date.

For media inquiries and further information about the SFCCA-SCCCI joint initiative “Grateful for the Present, Nurturing the Future” (“饮水思源、共育贤才”), please contact:

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About Singapore Federation of Chinese Clan Associations

Established in 1985, Singapore Federation of Chinese Clan Associations is the apex body of the Chinese clan associations in Singapore, with Prime Minister Lee Hsien Loong named as our first Patron in 2011. The Federation's primary objectives are to promote understanding and appreciation of Chinese language, culture and values; to lead the Chinese clan associations in Singapore; as well as organise and support educational, cultural and community activities. The Federation now boasts a membership of over 240 associations.

Website: www.sfcca.sg/en

Facebook: www.facebook.com/SG.SFCCA

Instagram: www.instagram.com/sq.sfcca/

WeChat ID: SFCCA-SG

About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit www.sccci.org.sg.